

TREASURY DEBT BUYBACK OPERATION RESULTS  
(amounts in millions, prices in decimals)

Table I

Coupon Rate (%)	Maturity Date	Par Amount Offered	Par Amount Accepted	Highest Accepted Price	Weighted Average Accepted Price
11.750	02/15/05-10	130	0	N/A	N/A
10.000	05/15/05-10	323	0	N/A	N/A
12.750	11/15/05-10	395	0	N/A	N/A
13.875	05/15/06-11	148	0	N/A	N/A
14.000	11/15/06-11	205	0	N/A	N/A
10.375	11/15/07-12	751	177	128.109	128.079
12.000	08/15/08-13	1,095	690	139.687	139.615
13.250	05/15/09-14	358	0	N/A	N/A
12.500	08/15/09-14	581	0	N/A	N/A
11.750	11/15/09-14	920	383	142.906	142.882

Table II

Coupon Rate (%)	Maturity Date	CUSIP Number	Lowest Accepted Yield to Call	Weighted Average Accepted Yield to Call	Par Amount Privately Held*
11.750	02/15/05-10	912810CM8	N/A	N/A	1,457
10.000	05/15/05-10	912810CP1	N/A	N/A	1,811
12.750	11/15/05-10	912810CS5	N/A	N/A	2,821
13.875	05/15/06-11	912810CV8	N/A	N/A	2,471
14.000	11/15/06-11	912810CY2	N/A	N/A	3,073
10.375	11/15/07-12	912810DB1	4.834	4.839	8,208
12.000	08/15/08-13	912810DF2	4.922	4.932	8,877
13.250	05/15/09-14	912810DJ4	N/A	N/A	3,611
12.500	08/15/09-14	912810DL9	N/A	N/A	3,482
11.750	11/15/09-14	912810DN5	5.081	5.084	3,821

Total Par Amount Offered: 4,906

Total Par Amount Accepted: 1,250

Note: Due to rounding, details may not add to totals.

\*Amount outstanding after operation. Calculated using amounts reported on announcement.