

MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

OCTOBER 31, 1997

(Details may not add to totals)

**TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, OCTOBER 31, 1997 AND
COMPARATIVE FIGURES FOR OCTOBER 31, 1996**

(Amount in millions of dollars)

Title	OCTOBER 31, 1997		OCTOBER 31, 1996	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Interest-bearing Debt:				
Marketable:				
Treasury Bills.....	1 5.458	\$703,011	1 5.432	\$763,392
Treasury Notes.....	6.423	2,111,648	6.522	2,109,198
Treasury Bonds.....	8.874	576,151	9.012	543,469
Treasury Inflation-Indexed Notes.....	3.616	32,876	N/A	N/A
Federal Financing Bank ²	8.917	15,000	8.917	15,000
Total Marketable.....	3 6.656	3,438,686	6.692	3,431,060
Nonmarketable:				
Domestic Series.....	7.931	29,995	7.929	29,995
Foreign Series.....	7.734	34,609	7.111	37,842
R.E.A. Series.....	5.000	1	5.000	4
State and Local Government Series.....	6.321	118,826	6.671	96,851
United States Savings Securities.....	6.416	182,853	6.476	184,721
Government Account Series.....	7.339	1,616,693	7.527	1,462,867
Total Nonmarketable.....	7.193	1,982,978	7.370	1,812,280
Total Interest-bearing Debt.....	3 6.852	5,421,664	6.924	5,243,339
Noninterest-bearing Debt:				
Not Subject to the Statutory Debt Limit.....		535		540
Subject to the Statutory Debt Limit.....		5,027		3,440
Total Noninterest-bearing Debt.....		5,562		3,980
Total Public Debt Outstanding.....		5,427,225		5,247,320

TABLE II -- STATUTORY DEBT LIMIT, OCTOBER 31, 1997

(Amount in millions of dollars)

Public Debt Subject to Limit:	
Public Debt Outstanding.....	\$5,427,225
Less amounts not subject to limit:	
Noninterest-bearing Debt.....	535
Unamortized Discount ⁴	70,426
Federal Financing Bank.....	15,000
Total Public Debt subject to limit.....	5,341,263
Other debt subject to limit:	
Guaranteed Debt of Government agencies.....	81
Total Debt Subject to limit.....	5,341,344
Statutory Debt Limit ⁵	5,950,000
Balance of Statutory Debt Limit.....	608,656

* \$500 thousand or less.

¹ Computed on true discount basis.

² These marketable securities have been issued to the Civil Service Retirement Fund and are not currently traded in the market.

³ The average interest rates for Total Marketable and Total Interest-bearing Debt do not include the Treasury Inflation-indexed securities.

⁴ Represents the unamortized discount on Treasury Bills and zero-coupon Treasury Bonds.

⁵ Pursuant to 31 U. S. C. 3101(b). By Act of August 5, 1997, Public Law 105-33, Sec. 5701 the Statutory Debt Limit was permanently increased to \$5,950,000 million.

GENERAL:

The outstanding balances in this statement are based upon daily cash activity reports from Federal Reserve Banks and Bureau Offices and are subject to audit and subsequent adjustments.

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