

MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

MARCH 31, 1998

(Details may not add to totals)

TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, MARCH 31, 1998 AND COMPARATIVE FIGURES FOR MARCH 31, 1997

(Amount in millions of dollars)

Title	MARCH 31, 1998		MARCH 31, 1997	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Interest-bearing Debt:				
Marketable:				
Treasury Bills.....	1 5.424	\$720,077	1 5.421	\$785,558
Treasury Notes.....	6.366	2,091,895	6.464	2,131,003
Treasury Bonds.....	8.763	598,669	8.919	565,416
Treasury Inflation-Indexed Notes.....	3.639	41,452	3.449	7,383
Federal Financing Bank ²	8.917	15,000	8.917	15,000
Total Marketable.....	3 6.604	3,467,093	3 6.644	3,504,361
Nonmarketable:				
Domestic Series.....	7.931	29,995	7.930	29,995
Foreign Series.....	7.254	36,359	7.436	36,767
R.E.A. Series.....	5.000	1	5.000	1
State and Local Government Series.....	6.077	139,142	6.515	104,766
United States Savings Securities.....	6.399	181,215	6.446	182,619
Government Account Series.....	7.284	1,681,468	7.483	1,516,631
Total Nonmarketable.....	7.124	2,068,180	7.325	1,870,778
Total Interest-bearing Debt.....	3 6.799	5,535,273	3 6.880	5,375,139
Noninterest-bearing Debt:				
Not Subject to the Statutory Debt Limit.....		534		538
Subject to the Statutory Debt Limit.....		6,619		5,213
Total Noninterest-bearing Debt.....		7,153		5,751
Total Public Debt Outstanding.....		5,542,426		5,380,890

TABLE II -- STATUTORY DEBT LIMIT, MARCH 31, 1998

(Amount in millions of dollars)

Public Debt Subject to Limit:	
Public Debt Outstanding.....	\$5,542,426
Less amounts not subject to limit:	
Noninterest-bearing Debt.....	534
Unamortized Discount ⁴	70,491
Federal Financing Bank.....	15,000
Total Public Debt subject to limit.....	5,456,401
Other debt subject to limit:	
Guaranteed Debt of Government agencies.....	96
Total Debt Subject to limit.....	5,456,497
Statutory Debt Limit ⁵	5,950,000
Balance of Statutory Debt Limit.....	493,503

Note: On the 4th workday of each month this statement will be available after 3:00 pm eastern time on the Bureau of the Public Debt's website at <http://www.publicdebt.treas.gov>.

**COMPILED AND PUBLISHED BY
THE BUREAU OF THE PUBLIC DEBT**

¹ Computed on true discount basis.

² These marketable securities have been issued to the Civil Service Retirement Fund and are not currently traded in the market.

³ The average interest rates for Total Marketable and Total Interest-bearing Debt do not include the Treasury Inflation-indexed securities.

⁴ Represents the unamortized discount on Treasury Bills and zero-coupon Treasury Bonds.

⁵ Pursuant to 31 U.S.C. 3101(b). By Act of August 5, 1997, Public Law 105-33, Sec. 5701 the Statutory Debt Limit was permanently increased to \$5,950,000 million.

GENERAL:

The outstanding balances in this statement are based upon daily cash activity reports from Federal Reserve Banks and Bureau Offices and are subject to audit and subsequent adjustments.

Published on the fourth business day of each month.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 512-1800.

The subscription price is \$37.00 per year (domestic), \$46.25 per year (foreign). No single copies are sold.