

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
August 05, 2025

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	912797PX9	
High Rate <sup>1</sup>	4.300%	
Allotted at High Price	69.99%	
Investment Rate <sup>2</sup>	99.498333	
	4.382%	
Median Rate <sup>3</sup>	4.270%	
Low Rate <sup>4</sup>	4.150%	
Issue Date	August 07, 2025	
Maturity Date	September 18, 2025	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$220,166,140,000	\$83,898,935,000
Noncompetitive	\$1,102,383,300	\$1,102,383,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$221,268,523,300</b>	<b>\$85,001,318,300<sup>6</sup></b>
SOMA	\$4,740,085,100	\$4,740,085,100
<b>Total</b>	<b>\$226,008,608,400</b>	<b>\$89,741,403,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$156,050,000,000	\$31,339,330,000
Direct Bidder <sup>7</sup>	\$9,300,000,000	\$3,239,880,000
Indirect Bidder <sup>7</sup>	\$54,816,140,000	\$49,319,725,000
<b>Total Competitive</b>	<b>\$220,166,140,000</b>	<b>\$83,898,935,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$221,268,523,300/\$85,001,318,300 = 2.60

<sup>6</sup>Awards to Treasury Retail = \$587,152,300.

<sup>7</sup>For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.